

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2001



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

September 10, 2001

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through August 31, 2001. This statement reflects the State of California's General Fund cash position and compare actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-7447.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 Budget Act Estimates
(Amounts in thousands)

	July 1 through August 31				2000
	2001		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	8,541,197	9,148,952	(607,755)	(6.6)	8,893,796
Nonrevenues	749,254	1,023,711	(274,457)	(26.8)	87,781
Total Receipts	9,290,451	10,172,663	(882,212)	(8.7)	8,981,577
Less Disbursements:					
State Operations	3,862,376	3,343,783	518,593	15.5	2,827,796
Local Assistance	10,896,178	12,187,819	(1,291,641)	(10.6)	9,982,657
Capital Outlay	59,189	269,571	(210,382)	(78.0)	153,554
Nongovernmental	(69,155)	316,143	(385,298)	(121.9)	(162,591)
Total Disbursements	14,748,588	16,117,316	(1,368,728)	(8.5)	12,801,416
Receipts Over / (Under) Disbursements	(5,458,137)	(5,944,653)	486,516	-	(3,819,839)
Net Increase / (Decrease) in Temporary Loans	2,063,860	2,550,376	(486,516)	(19.1)	-
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	4,711,483
Special Fund for Economic Uncertainties (b)	-	-	-	-	816,081
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 5,527,564
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 12,336,330	\$ 10,508,998	\$ 1,827,332	17.4	\$ 10,668,003
Outstanding Loans	2,063,860	2,550,376	(486,516)	(19.1)	-
Unused Borrowable Resources	\$ 10,272,470	\$ 7,958,622	\$ 2,313,848	29.1	\$ 10,668,003

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,262	\$ 22,913	\$ 54,825	\$ 54,563	\$ 262	0.5	\$ 49,519
Bank and Corporation Tax	47,963	249,821	196,350	278,387	(82,037)	(29.5)	464,307
Cigarette Tax	6,028	10,554	16,907	21,879	(4,972)	(22.7)	21,745
Horse Racing Fees	258	98	1,523	-	1,523	-	860
Estate, Inheritance, and Gift Tax	47,308	70,954	135,481	167,173	(31,692)	(19.0)	126,557
Insurance Companies Tax	9,084	7,787	14,588	13,504	1,084	8.0	16,976
Personal Income Tax	2,204,950	2,447,613	4,326,951	4,564,001	(237,050)	(5.2)	4,550,655
Retail Sales and Use Taxes	2,707,419	2,704,816	3,564,424	3,788,005	(223,581)	(5.9)	3,500,650
Pooled Money Investment Interest	48,300	55,720	102,411	87,111	15,300	17.6	109,461
Not Otherwise Classified	90,673	36,074	127,737	174,329	(46,592)	(26.7)	53,066
Total Revenues	5,186,245	5,606,350	8,541,197	9,148,952	(607,755)	(6.6)	8,893,796
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	431,386	18,530	552,946	858,090	(305,144)	(35.6)	29,148
Transfers from Electric Power Fund	116,300	-	116,300	116,300	-	-	-
Miscellaneous	71,681	46,650	80,008	49,321	30,687	62.2	58,633
Total Nonrevenues	619,367	65,180	749,254	1,023,711	(274,457)	(26.8)	87,781
Total Receipts	\$ 5,805,612	\$ 5,671,530	\$ 9,290,451	\$ 10,172,663	\$ (882,212)	(8.7)	\$ 8,981,577

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2000
			2001		Actual Over or		
	2001	2000	Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 150,753	\$ 124,946	\$ 254,132	\$ 223,018	\$ 31,114	14.0	\$ 209,673
State and Consumer Services	45,203	38,072	77,068	71,567	5,501	7.7	78,889
Business, Transportation and Housing	3,667	4,922	13,490	11,774	1,716	14.6	7,532
Trade and Commerce	3,115	3,001	5,820	5,498	322	5.9	6,953
Resources	111,620	71,805	221,460	325,615	(104,155)	(32.0)	132,376
Environmental Protection Agency	130,990	9,657	151,992	193,904	(41,912)	(21.6)	24,323
Health and Human Services:							
Health Services	39,624	53,367	60,052	72,095	(12,043)	(16.7)	73,616
Mental Health Hospitals	51,450	42,241	84,427	84,886	(459)	(0.5)	82,011
Other Health and Human Services	46,138	49,673	124,256	155,413	(31,157)	(20.0)	107,139
Education:							
University of California	244,593	209,204	526,434	521,838	4,596	0.9	536,166
State Universities and Colleges	243,082	198,634	485,923	487,818	(1,895)	(0.4)	417,503
Other Education	26,256	23,569	49,571	54,544	(4,973)	(9.1)	41,642
Corrections and Youth Authority	485,081	372,915	781,027	722,302	58,725	8.1	732,511
General Government	153,437	122,610	232,392	208,963	23,429	11.2	184,291
Public Employees Retirement System	(71,889)	(8,847)	(53,279)	(9,609)	(43,670)	-	(17,538)
Debt Service (d)	849,696	214,175	847,611	214,157	633,454	295.8	209,038
Interest on Loans	-	-	-	-	-	-	1,671
Total State Operations	2,512,816	1,529,944	3,862,376	3,343,783	518,593	15.5	2,827,796
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,555,723	2,412,198	3,902,099	4,340,234	(438,135)	(10.1)	3,835,812
Community Colleges	272,035	211,416	510,139	440,979	69,160	15.7	521,455
Contributions to State Teachers' Retirement System	-	-	583,212	583,212	-	-	586,614
Other Education	322,158	258,680	667,427	710,842	(43,415)	(6.1)	465,385
Corrections and Youth Authority	22,602	16,579	24,456	27,163	(2,707)	(10.0)	18,100
Dept. of Alcohol and Drug Program	125,032	6,701	133,090	136,106	(3,016)	(2.2)	17,227
Dept. of Health Services:							
Medical Assistance Program	975,428	815,523	1,737,557	1,966,516	(228,959)	(11.6)	1,360,920
Other Health Services	67,899	24,752	78,153	64,883	13,270	20.5	55,080
Dept. of Developmental Services	(123,397)	(31,923)	321,898	477,874	(155,976)	(32.6)	305,922
Dept. of Mental Health	39,335	(7,854)	98,471	92,501	5,970	6.5	(9,890)
Dept. of Social Services:							
SSI/SSP/IHSS	343,225	310,817	740,406	742,281	(1,875)	(0.3)	665,368
CalWORKs	605,343	290,736	920,749	639,619	281,130	44.0	926,654
Other Social Services	86,416	43,733	202,641	184,577	18,064	9.8	128,757
Tax Relief	137,234	239,027	381,724	485,509	(103,785)	(21.4)	517,615
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	389,101	308,968	594,156	1,295,523	(701,367)	(54.1)	587,638
Total Local Assistance	5,818,134	4,899,353	10,896,178	12,187,819	(1,291,641)	(10.6)	9,982,657

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	46,233	140,164	59,189	269,571	(210,382)	(78.0)	153,554
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	12,806	18,705	21,258	274,896	(253,638)	(92.3)	37,970
Transfer to Revolving Fund Advance:	147,469	12,035	144,464	(3,005)	147,469	-	41,483
State-County Property Tax Administration Program	-	-	15,062	15,062	-	-	10,673
Social Welfare Federal Fund	(22,677)	12,557	(187)	22,490	(22,677)	(100.8)	24,040
Tax Relief and Refund Account	(500)	(4,500)	6,200	6,700	(500)	(7.5)	1,900
Counties for Social Welfare	(255,952)	-	(255,952)	-	(255,952)	-	(278,657)
Total Nongovernmental	(118,854)	38,797	(69,155)	316,143	(385,298)	(121.9)	(162,591)
Total Disbursements	\$ 8,258,329	\$ 6,608,258	\$ 14,748,588	\$ 16,117,316	\$ (1,368,728)	(8.5)	\$ 12,801,416
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 204,486	\$ -	\$ 204,486	\$ 204,486	\$ -	-	\$ -
Other Internal Sources	1,859,374	-	1,859,374	2,345,890	(486,516)	(20.7)	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,063,860	\$ -	\$ 2,063,860	\$ 2,550,376	\$ (486,516)	(19.1)	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2001	2000	2001	2000
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 54,825	\$ 49,519	\$ -	\$ -
Bank and Corporation Tax	196,350	464,307	-	-
Cigarette Tax	16,907	21,745	153,775	185,924
Estate, Inheritance, and Gift Tax	135,481	126,557	-	-
Horse Racing Fees	1,523	860	7,352	7,877
Insurance Companies Tax	14,588	16,976	1	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	471,443	443,950
Diesel & Liquid Petroleum Gas	-	-	78,498	82,899
Jet Fuel Tax	-	-	362	289
Vehicle License Fees	-	-	405,865	560,947
Motor Vehicle Registration and Other Fees	-	-	348,949	337,324
Personal Income Tax	4,326,951	4,550,655	124	108
Retail Sales and Use Taxes	3,564,424	3,500,650	753,908	766,716
Pooled Money Investment Interest	102,411	109,461	65	33
Total Major Taxes, Licenses, and Investment Income	8,413,460	8,840,730	2,220,342	2,386,067
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	431	342	6,940	6,933
Electrical Energy Tax	-	-	10,727	11,441
Private Rail Car Tax	3	1	-	-
Penalties on Traffic Violations	-	-	8,555	8,511
Health Care Receipts	7,892	900	-	-
Revenues from State Lands	9,685	11,075	9,175	5,546
Abandoned Property	1,871	4,624	-	-
Trial Court Revenues	444	4	-	-
Miscellaneous	107,411	36,120	912,556	942,176
Not Otherwise Classified	127,737	53,066	947,953	974,607
Total Revenues, All Governmental Cost Funds	\$ 8,541,197	\$ 8,893,796	\$ 3,168,295	\$ 3,360,674

See notes on page 1.