

April 2020

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

May 11, 2020

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2019, through April 30, 2020. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates published in the 2020-21 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2020-21 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by DOF based upon the 2019-20 Budget Act.

In April 2020, a portion of State Operations and Local Assistance payments were made by the General Cash Revolving (GCRF) pursuant to Government Code section 16381. Opening the GCRF provides the state with cash management flexibility in the event it becomes necessary to issue Registered Reimbursement Warrants (commonly known as RAWs). The establishment of the GCRF does not signal a need or intention to issue a RAW. GCRF amounts have been combined with the General Fund for reporting purposes because they represent General Fund type activities (see Attachment C for details).

These statements also are available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page, under Monthly Financial Reports.

Please direct any questions relating to this report to Liz Cornell, Acting Division Chief of the State Accounting and Reporting Division, by telephone at (916) 322-7407.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Governor's Budget Estimates
(Amounts in thousands)

July 1 through April 30

	2020		Actual Over or (Under) Estimate		2019
	Actual	Estimate (a)			Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	-	\$ 5,540,527
Add Receipts:					
Revenues	116,126,091	120,511,816	(4,385,725)	(g)(h) (3.6)	113,925,387
Nonrevenues	1,747,427	1,355,972	391,455	28.9	3,789,838
Total Receipts	117,873,518	121,867,788	(3,994,270)	(3.3)	117,715,225
Less Disbursements (c):					
State Operations	40,575,974 (i)	41,166,356	(590,382)	(1.4)	30,649,401
Local Assistance	89,145,785 (i)	90,964,880	(1,819,095)	(2.0)	83,564,619
Capital Outlay	176,256	389,696	(213,440)	(54.8)	848,019
Nongovernmental	7,767,528	8,029,238	(261,710)	(3.3)	10,789,935
Total Disbursements	137,665,543	140,550,170	(2,884,627)	(2.1)	125,851,974
Receipts Over / (Under) Disbursements	(19,792,025)	(18,682,382)	(1,109,643)	5.9	(8,136,749)
Net Increase / (Decrease) in Temporary Loans	14,393,956	13,284,313	1,109,643	8.4	2,596,222
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ -	\$ 1,411,515	\$ (1,411,515)	(100.0)	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
Other Internal Sources (f)	49,822,257	41,977,000	7,845,257	18.7	42,335,324
Cash Balance from Borrowable Resources	66,338,679	59,904,937	6,433,742	10.7	55,454,756
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	550,576	800,000	(249,424)	(31.2)	821,284
SMIF Loans (SB 84, GC 20825)	5,041,501	5,041,000	501	-	5,759,740
SMIF Loans (AB 1054, PUC 3285)	2,000,000	2,000,000	-	-	-
Total Available Borrowable Resources (e)	58,746,602	52,063,937	6,682,665	12.8	48,873,732
Outstanding Loans to General Fund (b)	14,393,956 (i)	13,284,313	1,109,643	8.4	2,596,222
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 44,352,646	\$ 38,779,624	\$ 5,573,022	14.4	\$ 46,277,510

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2019-20 fiscal year was prepared by the Department of Finance for the 2020-21 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$14.39 billion is comprised of \$14.39 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2019, plus current year Net Increase/(Decrease) in Temporary Loans of \$14.39 billion.
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011).
- (g) The variance between actual revenues and 2020-21 Governor's Budget estimates are lower due to COVID-19 pandemic related costs. Pursuant to Executive Order (EO) N-25-20, the Franchise Tax Board extended the filing and payment due dates for Personal Income Tax and Corporation Tax to July 15th. EO N-40-20 extended a portion of Retail Sales and Use Tax filing and payment due date up to three months.
- (h) The General Fund received \$9.53 billion in Federal reimbursement pursuant to the Coronavirus Aid, Relief and Economic Security (CARES) Act.
- (i) The General Cash Revolving Fund disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities (see Attachment C for details).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2019
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,425	\$ 22,204	\$ 353,436	\$ 328,688	\$ 24,748	7.5	\$ 279,050
Corporation Tax	937,953	3,466,015	8,518,686	10,954,506	(2,435,820) (g)	(22.2)	9,929,603
Cigarette Tax	6,526	4,097	54,159	49,294	4,865	9.9	48,713
Estate, Inheritance, and Gift Tax	-	14	227	135	92	68.1	334
Insurance Companies Tax	445,693	645,699	2,426,590	2,363,220	63,370	2.7	2,089,362
Personal Income Tax	5,224,813	19,168,498	72,105,827	82,753,393	(10,647,566) (g)	(12.9)	80,568,486
Retail Sales and Use Taxes	688,488	798,791	21,836,089	22,186,841	(350,752) (g)	(1.6)	20,041,285
Vehicle License Fees	-	-	3	-	3	-	3
Pooled Money Investment Interest	38,252	66,967	522,532	532,811	(10,279)	(1.9)	445,384
Not Otherwise Classified	9,597,931	46,411	10,308,542	1,342,928	8,965,614 (h)	667.6	523,167
Total Revenues	16,971,081	24,218,696	116,126,091	120,511,816	(4,385,725)	(3.6)	113,925,387
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	411,515	-	1,063,454	651,939	411,515	63.1	3,151,332
Transfers from Other Funds	44,992	23,470	291,598	440,096	(148,498)	(33.7)	315,899
Miscellaneous	73,280	54,023	392,375	263,937	128,438	48.7	322,607
Total Nonrevenues	529,787	77,493	1,747,427	1,355,972	391,455	28.9	3,789,838
Total Receipts	\$ 17,500,868	\$ 24,296,189	\$ 117,873,518	\$ 121,867,788	\$ (3,994,270)	(3.3)	\$ 117,715,225

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 575,032	\$ 101,431	\$ 2,471,477	\$ 2,141,540	\$ 329,937	15.4	\$ 1,365,429
Business, Consumer Services and Housing	4,005	2,475	38,229	43,957	(5,728)	(13.0)	26,899
Transportation	2,130	-	10,997	60,678	(49,681)	(81.9)	3,414
Resources	129,309	174,508	1,836,365	2,000,669	(164,304)	(8.2)	2,234,285
Environmental Protection Agency	58,524	35,995	1,198,020	1,433,090	(235,070)	(16.4)	241,231
Health and Human Services:							
Health Care Services and Public Health	20,483	24,049	359,125	381,927	(22,802)	(6.0)	315,659
Department of State Hospitals	159,420	143,022	1,478,942	1,471,829	7,113	0.5	1,325,553
Other Health and Human Services	8,294	45,156	557,812	608,497	(50,685)	(8.3)	564,994
Education:							
University of California	294,707	328,235	3,273,071	3,292,701	(19,630)	(0.6)	3,131,964
State Universities and Colleges	333,563	289,483	3,538,045	3,593,246	(55,201)	(1.5)	3,091,446
Other Education	15,146	7,214	3,584,363	3,628,675	(44,312)	(1.2)	207,946
Dept. of Corrections and Rehabilitation	1,020,391	970,573	10,426,182	10,609,025	(182,843)	(1.7)	10,183,189
Governmental Operations	73,698	43,121	4,448,902	4,511,953	(63,051)	(1.4)	1,035,366
General Government	281,643	268,303	2,027,568	2,070,226	(42,658)	(2.1)	1,909,996
Public Employees' Retirement System	593,194	539,175	520,017	521,944	(1,927)	(0.4)	492,004
Debt Service (d)	1,130,404	1,112,502	4,693,001	4,672,106	20,895	0.4	4,486,504
Interest on Loans	-	76	113,859	124,293	(10,434)	(8.4)	33,522
Total State Operations	4,699,942	4,085,318	40,575,974	41,166,356	(590,382)	(1.4)	30,649,401
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,822,728	3,869,079	40,758,179	40,596,405	161,774	0.4	40,543,667
Community Colleges	336,742	448,002	5,274,879	5,398,031	(123,152)	(2.3)	5,203,977
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	1,018,267	953,173	3,323,222	3,323,223	(1)	-	3,082,315
Other Education	490,192	67,519	3,544,693	3,460,969	83,724	2.4	2,587,906
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	9,358	548	330,966	343,496	(12,530)	(3.6)	276,666
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	3,053,136	1,527,382	19,521,873	18,978,168	543,705	2.9	16,483,211
Other Health Care Services/Public Health	68,880	42,275	467,932	420,145	47,787	11.4	319,215
Developmental Services - Regional Centers	226,463	316,574	4,367,201	5,285,095	(917,894)	(17.4)	3,992,351
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(183,464)	841,596	6,366,035	6,448,641	(82,606)	(1.3)	6,168,439
CalWORKs	68,289	38,344	687,403	749,674	(62,271)	(8.3)	748,692
Other Social Services	152,504	16,434	1,103,370	956,625	146,745	15.3	840,114
Tax Relief	141,494	142,068	343,629	356,640	(13,011)	(3.6)	350,441
Other Local Assistance	239,369	92,786	3,056,401	4,647,768	(1,591,367)	(34.2)	2,967,625
Total Local Assistance	9,443,960	8,355,780	89,145,785	90,964,880	(1,819,095)	(2.0)	83,564,619

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				2019 Actual
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY (c)	6,266	2,223	176,256	389,696	(213,440)	(54.8)	848,019
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	7	2,706	5,197,840	5,498,369	(300,529)	(5.5)	4,627,987
Transfer to Revolving Fund	9	(1,994)	20,097	15,050	5,047	33.5	23,106
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(1,526)	26,814	50,010	35,637	14,373	40.3	45,048
Social Welfare Federal Fund	-	(27,368)	29,100	9,700	19,400	200.0	(38,200)
Local Governmental Entities	-	(212)	(1,043)	(1,042)	(1)	0.1	(517)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	(1,510)	(54)	7,767,528	8,029,238	(261,710)	(3.3)	10,789,935
Total Disbursements	\$ 14,148,658	\$ 12,443,267	\$ 137,665,543	\$ 140,550,170	\$ (2,884,627)	(2.1)	\$ 125,851,974
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (411,515)	\$ -	\$ -	\$ 1,411,515	\$ (1,411,515)	(100.0)	\$ 1,962,010
Budget Stabilization Account	(2,122,466)	(10,523,210)	14,393,956	11,872,798	2,521,158	21.2	634,212
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(818,229)	(1,329,712)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (3,352,210)	\$ (11,852,922)	\$ 14,393,956	\$ 13,284,313	\$ 1,109,643	8.4	\$ 2,596,222

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through April 30			
	General Fund		Special Funds	
	2020	2019	2020	2019
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 353,436	\$ 279,050	\$ -	\$ -
Corporation Tax	8,518,686	9,929,603	-	497
Cigarette Tax	54,159	48,713	1,762,506	1,610,518
Cannabis Excise Taxes	-	-	325,087	149,966
Estate, Inheritance, and Gift Tax	227	334	-	-
Insurance Companies Tax	2,426,590	2,089,362	8,406	13,401
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,818,189	5,316,058
Diesel & Liquid Petroleum Gas	-	-	1,049,080	900,916
Jet Fuel Tax	-	-	3,012	2,760
Vehicle License Fees	3	3	2,501,759	2,478,607
Personal Income Tax	72,105,827	80,568,486	1,297,861	1,421,757
Retail Sales and Use Taxes	21,836,089	20,041,285	12,950,081	11,806,451
Pooled Money Investment Interest	522,532	445,384	1,645	878
Total Major Taxes, Licenses, and Investment Income	105,817,549	113,402,220	25,717,626	23,701,809
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,889	1,619	61,312	51,121
Motor Vehicle Registration and Other Fees	-	(1)	5,838,135	5,800,631
Cannabis Licensing Fees	-	-	67,189	2,123
Electrical Energy Tax	-	-	480,343	441,180
Private Rail Car Tax	10,565	9,898	-	-
Penalties on Traffic Violations	-	-	154	140
Health Care Receipts	3,221	1,967	-	-
Revenues from State Lands	100,478	40,906	-	-
Abandoned Property	23,678	(47,782)	-	-
Trial Court Revenues	27,120	27,923	1,286,870	-
Horse Racing Fees	1,323	589	11,415	9,325
Cap and Trade	-	-	2,081,360	2,464,086
Miscellaneous Tax Revenue	-	-	640,547	2,455,318
Miscellaneous	10,140,268	488,048	11,271,489	12,936,853
Not Otherwise Classified	10,308,542	523,167	21,738,814	24,160,777
Total Revenues, All Governmental Cost Funds	\$ 116,126,091	\$ 113,925,387	\$ 47,456,440	\$ 47,862,586

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 Budget Act
(Amounts in thousands)

	July 1 through April 30				2019 Actual
	2020				
	Actual	Estimate (a)	Actual Over or (Under) Estimate		
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	\$ -	\$ 5,540,527
Add Receipts:					
Revenues	116,126,091	117,893,172	(1,767,081)	(g)(h) (1.5)	113,925,387
Nonrevenues	1,747,427	1,442,286	305,141	21.2	3,789,838
Total Receipts	117,873,518	119,335,458	(1,461,940)	(1.2)	117,715,225
Less Disbursements (c):					
State Operations	40,575,974 (i)	39,019,063	1,556,911	4.0	30,649,401
Local Assistance	89,145,785 (i)	90,335,604	(1,189,819)	(1.3)	83,564,619
Capital Outlay	176,256	330,537	(154,281)	(46.7)	848,019
Nongovernmental	7,767,528	8,115,890	(348,362)	(4.3)	10,789,935
Total Disbursements	137,665,543	137,801,094	(135,551)	(0.1)	125,851,974
Receipts Over / (Under) Disbursements	(19,792,025)	(18,465,636)	(1,326,389)	7.2	(8,136,749)
Net Increase / (Decrease) in Temporary Loans	14,393,956	13,067,567	1,326,389	10.2	2,596,222
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ -	\$ 1,411,515	\$ (1,411,515)	(100.0)	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
Other Internal Sources (f)	49,822,257	41,021,000	8,801,257	21.5	42,335,324
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SMIF Loans (AB 1054, PUC 3285)	2,000,000	-	2,000,000	-	-
Total Available Borrowable Resources (e)	58,746,602	53,119,937	5,626,665	10.6	48,873,732
Outstanding Loans to General Fund (b)	14,393,956 (i)	13,067,567	1,326,389	10.2	2,596,222
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 44,352,646	\$ 40,052,370	\$ 4,300,276	10.7	\$ 46,277,510

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- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011).
- (g) The variance between actual revenues and 2019-20 Budget Act estimates are lower due to COVID-19 pandemic related costs. Pursuant to Executive Order (EO) N-25-20, the Franchise Tax Board extended the filing and payment due dates for Personal Income Tax and Corporation Tax to July 15th. EO N-40-20 extended a portion of Retail Sales and Use Tax filing and payment due date up to three months.
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- (i) The General Cash Revolving Fund (GCRF) disbursements have been combined with the General Fund for reporting purposes because they represent major General Fund type activities (see Attachment C for details).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2019 Actual
	2020	2019	2020		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,425	\$ 22,204	\$ 353,436	\$ 323,553	\$ 29,883	9.2	\$ 279,050
Corporation Tax	937,953	3,466,015	8,518,686	9,287,069	(768,383) (g)	(8.3)	9,929,603
Cigarette Tax	6,526	4,097	54,159	50,633	3,526	7.0	48,713
Estate, Inheritance, and Gift Tax	-	14	227	-	227	-	334
Insurance Companies Tax	445,693	645,699	2,426,590	2,227,234	199,356	9.0	2,089,362
Personal Income Tax	5,224,813	19,168,498	72,105,827	83,402,578	(11,296,751) (g)	(13.5)	80,568,486
Retail Sales and Use Taxes	688,488	798,791	21,836,089	21,586,587	249,502 (g)	1.2	20,041,285
Vehicle License Fees	-	-	3	-	3	-	3
Pooled Money Investment Interest	38,252	66,967	522,532	486,255	36,277	7.5	445,384
Not Otherwise Classified	9,597,931	46,411	10,308,542	529,263	9,779,279 (h)	1,847.7	523,167
Total Revenues	16,971,081	24,218,696	116,126,091	117,893,172	(1,767,081)	(1.5)	113,925,387
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	411,515	-	1,063,454	550,495	512,959	93.2	3,151,332
Transfers from Other Funds	44,992	23,470	291,598	699,073	(407,475)	(58.3)	315,899
Miscellaneous	73,280	54,023	392,375	192,718	199,657	103.6	322,607
Total Nonrevenues	529,787	77,493	1,747,427	1,442,286	305,141	21.2	3,789,838
Total Receipts	\$ 17,500,868	\$ 24,296,189	\$ 117,873,518	\$ 119,335,458	\$ (1,461,940)	(1.2)	\$ 117,715,225

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 575,032	\$ 101,431	\$ 2,471,477	\$ 1,807,477	\$ 664,000	36.7	\$ 1,365,429
Business, Consumer Services and Housing	4,005	2,475	38,229	38,420	(191)	(0.5)	26,899
Transportation	2,130	-	10,997	67,870	(56,873)	(83.8)	3,414
Resources	129,309	174,508	1,836,365	1,953,192	(116,827)	(6.0)	2,234,285
Environmental Protection Agency	58,524	35,995	1,198,020	82,758	1,115,262	1,347.6	241,231
Health and Human Services:							
Health Care Services and Public Health	20,483	24,049	359,125	363,904	(4,779)	(1.3)	315,659
Department of State Hospitals	159,420	143,022	1,478,942	1,449,704	29,238	2.0	1,325,553
Other Health and Human Services	8,294	45,156	557,812	578,427	(20,615)	(3.6)	564,994
Education:							
University of California	294,707	328,235	3,273,071	3,312,950	(39,879)	(1.2)	3,131,964
State Universities and Colleges	333,563	289,483	3,538,045	3,619,605	(81,560)	(2.3)	3,091,446
Other Education	15,146	7,214	3,584,363	3,623,550	(39,187)	(1.1)	207,946
Dept. of Corrections and Rehabilitation	1,020,391	970,573	10,426,182	10,175,836	250,346	2.5	10,183,189
Governmental Operations	73,698	43,121	4,448,902	4,347,143	101,759	2.3	1,035,366
General Government	281,643	268,303	2,027,568	2,540,388	(512,820)	(20.2)	1,909,996
Public Employees' Retirement System	593,194	539,175	520,017	543,604	(23,587)	(4.3)	492,004
Debt Service (d)	1,130,404	1,112,502	4,693,001	4,482,235	210,766	4.7	4,486,504
Interest on Loans	-	76	113,859	32,000	81,859	255.8	33,522
Total State Operations	4,699,942	4,085,318	40,575,974	39,019,063	1,556,911	4.0	30,649,401
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,822,728	3,869,079	40,758,179	40,719,780	38,399	0.1	40,543,667
Community Colleges	336,742	448,002	5,274,879	5,211,299	63,580	1.2	5,203,977
Debt Service-School Building Bonds	-	-	-	-	-	-	-
State Teachers' Retirement System	1,018,267	953,173	3,323,222	3,323,224	(2)	-	3,082,315
Other Education	490,192	67,519	3,544,693	3,434,473	110,220	3.2	2,587,906
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	9,358	548	330,966	356,118	(25,152)	(7.1)	276,666
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	3,053,136	1,527,382	19,521,873	19,511,903	9,970	0.1	16,483,211
Other Health Care Services/Public Health	68,880	42,275	467,932	474,144	(6,212)	(1.3)	319,215
Developmental Services - Regional Centers	226,463	316,574	4,367,201	4,513,905	(146,704)	(3.3)	3,992,351
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(183,464)	841,596	6,366,035	5,926,139	439,896	7.4	6,168,439
CalWORKs	68,289	38,344	687,403	563,889	123,514	21.9	748,692
Other Social Services	152,504	16,434	1,103,370	981,179	122,191	12.5	840,114
Tax Relief	141,494	142,068	343,629	352,750	(9,121)	(2.6)	350,441
Other Local Assistance	239,369	92,786	3,056,401	4,966,801	(1,910,400)	(38.5)	2,967,625
Total Local Assistance	9,443,960	8,355,780	89,145,785	90,335,604	(1,189,819)	(1.3)	83,564,619

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY (c)	6,266	2,223	176,256	330,537	(154,281)	(46.7)	848,019
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	7	2,706	5,197,840	5,644,366	(446,526)	(7.9)	4,627,987
Transfer to Revolving Fund	9	(1,994)	20,097	-	20,097	-	23,106
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(1,526)	26,814	50,010	-	50,010	-	45,048
Social Welfare Federal Fund	-	(27,368)	29,100	-	29,100	-	(38,200)
Local Governmental Entities	-	(212)	(1,043)	-	(1,043)	-	(517)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	(1,510)	(54)	7,767,528	8,115,890	(348,362)	(4.3)	10,789,935
Total Disbursements	\$ 14,148,658	\$ 12,443,267	\$ 137,665,543	\$ 137,801,094	\$ (135,551)	(0.1)	\$ 125,851,974
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (411,515)	\$ -	\$ -	\$ 1,411,515	\$ (1,411,515)	(100.0)	\$ 1,962,010
Budget Stabilization Account	(2,122,466)	(10,523,210)	14,393,956	11,656,052	2,737,904	23.5	634,212
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(818,229)	(1,329,712)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (3,352,210)	\$ (11,852,922)	\$ 14,393,956	\$ 13,067,567	\$ 1,326,389	10.2	\$ 2,596,222

See notes on page B1.

(Concluded)

GENERAL CASH REVOLVING FUND
STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
(Amounts in thousands)
Attachment C

	<u>April 1 through June 30, 2020</u>
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE	-
Borrowable Resources:	
Special Funds	\$ 12,620,456
Total Borrowable Resources	12,620,456
Less Disbursements:	
State Operations	
Education - University of California	294,707
Corrections and Rehabilitation	738,898
General Government	112,262
Public Employees' Retirement System	895,264
Debt Service	1,325,117
Total State Operations	3,366,248
Local Assistance	
Public Schools	3,321,038
Community Colleges	336,341
State Teachers' Retirement System	643,343
Other Education	104,064
Dept of Health Services:	
Medi-Cal	3,273,014
Dept of Social Services:	
SSI/SSP/IHSS	1,424,263
CalWORKs	51,046
Other Social Services	101,099
Total Local Assistance	9,254,208
Capital Outlay	-
Total Capital Outlay	-
Total Disbursements	12,620,456
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	\$ -