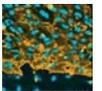
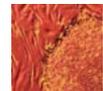


CIRM Grant Funding

- CIRM is continuously appropriated to raise \$3B over 10 years through the sale of GO Bonds.
- Grants are funded in advance of, and in anticipation of, bond sales. All granting agencies work this way, even those that are appropriated annually (e.g. NIH).



CIRM Funding Requirements to 12/31/10*

Fund on-going commitments ONLY*

Bond Funds (cash on hand)	\$158,085,825
Interest to be received	\$2,623,000
Salaries, Benefits, OE & E	(\$28,053,000)
On-going grant commitments	(\$251,062,450)
Interest to be paid	<u>(\$15,180,000)</u>
Balance	(\$133,586,625)

*Repayment of PMIA loan(\$250,640,000) is not included



CIRM Programs

Concept-approved for Funding

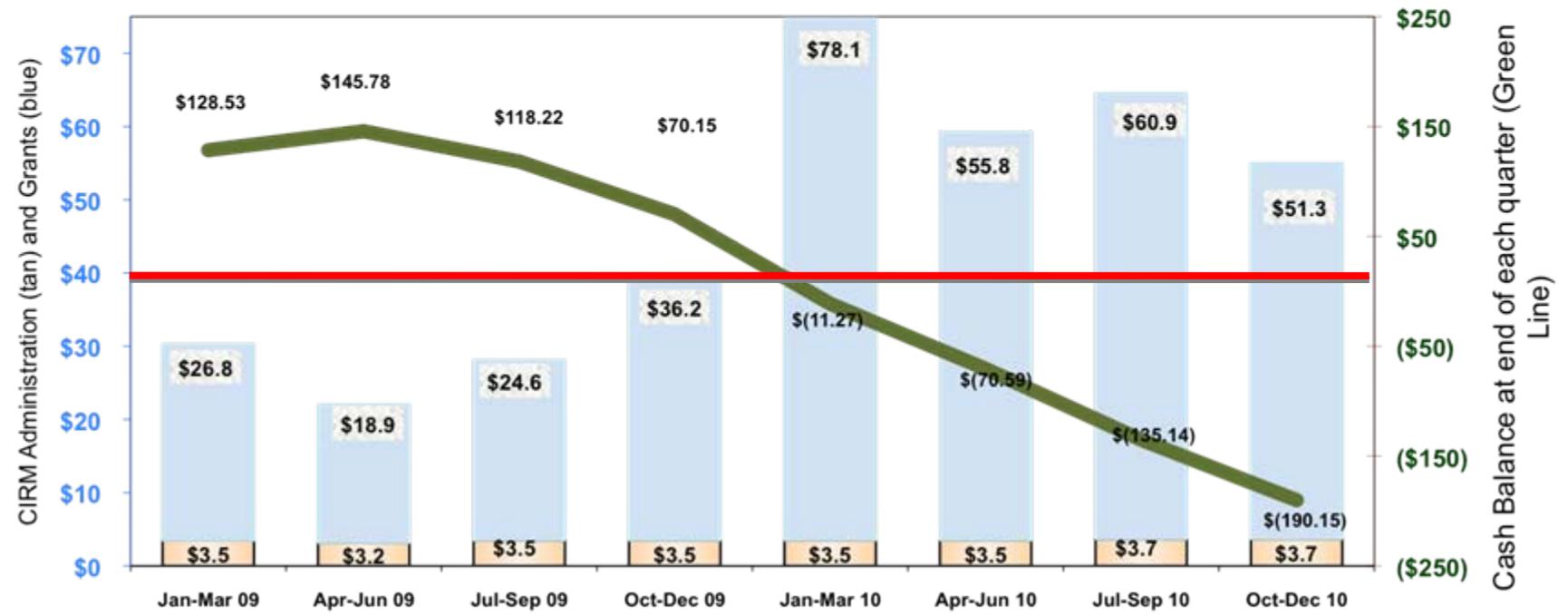
<u>Program</u>	<u>Budget</u>	<u>Expenditure</u> (thru 12/31/10)
Early Translation	\$60.0M	\$30.0M
Basic Biology 1	\$30.0M	\$11.7M
Disease Team	\$210.0M	\$59.0M
Basic Biology 2	<u>\$30.0M</u>	<u>\$5.0M</u>
Total	\$330.0	\$105.7M
	M	



CIRM Funding

Financial Implications to 12/31/10

(All concept approved programs)



↑
+45M

CIRM Funding

Financial Implications to 12/31/10

(All concept approved programs)

